ZENITH BANK PI	c H1 ንበንጓ	11 Conto	mber 202	MPR: 18.75% Sept'23 Inflation Rate: 24.0 Q2 2023 Real GDP: 2.51%		
ZENITH BANK PIC	H1 2023	H1 2022	% Change	2		
Statement of Profit or Loss	(N'Mn)	(N'Mn)				
Gross Earnings	967,261	404,763				
Interest income	415,425	241,726	71.86%	Financial Statistics		
Interest expense	(153,564)	(56,983)		Share price (N)	34.8	
Netinterestincome	261,861	184,743	41.74%	54 Week High/Low	37.8/19	
Fee and commission income	80,066	78,500	1.99%	Shares Outs. (Bn)	31.40	
Fee and commission expense	(36,143)	(14,053)		Market Cap (Bn)	1,092.60	
Netfee and commission	43,923	64,447	31.85%			
Net gains/(losses) on financial instruments	103,025	85,192	20.93%			
Foreign exchange revaluation gain/(loss)	355,589	(6,245)	5793.98%	Key Ratios	H1 23	ŀ
Otheroperating income	13,156	5,590	135.35%	P/BRatio	0.61x	C
Operating Income	777,554	333,727	1 32.99%	Earnings Yield	27%	
Staffexpenses	(56,250)	(38,906)	44.58%	ROAA	2%	
Depreciation and amortization	(15,016)	(15,086)	0.46%	Cost of Funds	1.2%	(
Other operating expenses	(148,003)	(124,608)	18.77%	Net Interest Margin	3%	
Operating expenses	(219,269)	(178,600)	22.77%	Cost to Income	28%	
				Loan-to-Deposit	43%	
Operating profit before impairment charges and						
taxation	558,285	155,127	259.89%	Loan Loss Provision	4.1%	(
Loan Provisions & Impairment Charges	(207,925)	(25,122)	727.66%			
Loss/Profit before tax	350,360	130,005	169.50%			
Incometax	(58,629)	(18,592)	215.35%	Corporate Actions		
Loss/Profit after tax	291,731	111,413	161. 85 %	Interim Div idend	₩0.50	
Basic Earningsper Share (in Kobo)	929.00	355.00	161.6 9 %	Bonus Qualification Date	Nil 22-Sep-23	
Balance Sheet as at June 30, 2023	30-Jun-2023	30-Dec-2022		Closure Date	25-Sep-23	
Cash and cash equivalents	2,730,349	2,201,744	24.01%	Payment Date	29-Sep-23	
Loans and advances	5,051,668	4,013,705	25.86%	AGM Date	27 300 20 N/A	
Investment securities	2,023,175	1,728,334	17.06%	Administratio	14,7 4	
Treasury bills	2,524,896	2,246,538	12.39%			
Due from other banks	1,914,849	1,302,811	46.98%			
Property Plant and Equipment	247,379	230,843	7.16%			
Other Assets	1,539,594	561,654				
Total Assets	16,031,910	12,285,629	30.49%			
Managedfunds	11,626,105	8,975,653	29.53%			
Borrowed funds	1,634,754	1,274,642	28.25%			
Current income tax liabilities	25,827	35,308	26.85%			
Deriv ative liabilities	122,951	6,325	1843.89%			
Otherliabilities	840,294	614,761	36.69%			
Total Liabilities	14,249,931	10,906,689	30.65%			

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